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Press Release

Haulotte Group sells its French rental activity to the LOXAM Group

Haulotte Group, the people and material lifting equipment specialist, sells its French rental activity to the LOXAM group.

This activity, consisting of Lev and Royans Levage companies, operate approximately 2000 machines distributed throughout the national territory network of 25 branches. It has contributed slightly over € 30M revenues of Haulotte Group in 2007.

Alexandre Saubot, Haulotte Group' Chief Operating officer, declares : "This handover will have a positive impact on the Haulotte Group 2008 accounts and will strengthen its financial and human capacity to develop its business in and outside Western Europe. These emerging countries will fuel Haulotte Group profitable growth over the next few years."

G rard D prez, Chairman of Loxam Group, declares: "LEV, recognized as a leader in lifting equipment rental will contribute to the development of the lifting equipment dedicated division of LOXAM in France and Europe. »

With a turnover for 2006 of € 519.3 million expected in a growth of 25% on 2007 and over 2 000 staff, the Haulotte Group continues to reinforce its production capacity, the launch of new products, the expending of its global sales network.

Implanted in 10 countries in Europe, Loxam Group is the leader in equipment rental. With a network of 550 locations, Loxam, achieved an estimated consolidated turnover of € 740 million in 2007.

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